

Auditors Report

To,
The Board of Governance
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have Audited the attached Balance Sheet of **AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (U.G.)** as at **31st March, 2022** and Income & Expenditure Account for the year ended as on the same date annexed there to. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure Account dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2022**.
 - b) In case of Income & Expenditure Account of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara
Date : 26.09.2022
UDIN : 22041506AWNADU4128

For AMIN PARIKH & CO.
Chartered Accountants


[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. A.C.A.
S.S. PARIKH B.Com. A.C.A.

AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (U.G.)
(MANAGED BY PARUL UNIVERSITY)
Income & Expenditure Account for the Year ended on 31.03.2022

Expenses	Amount	Incomes	Amount
Administrative Expenses		Fees Income	32,502,100.00
Schedule - A			
Salary Expenses	32,063,573.00		
Other Administrative Expenses	1,873,637.00		
Academic Expenses		Excess of Expenses over Income	9,518,252.79
Schedule - B			
Library	79,294.00		
Stationary	653,327.50		
Computer & Printer	161,255.00		
Laboratory	154,456.00		
Other Educational Expenses	17,738.00		
Maintenance Expenses			
Schedule - C	824,004.00		
Infrastructure Augmen. Exps.			
Schedule - D	1,051,629.00		
Event Expenses			
Schedule - E	116,382.00		
Exam Expenses			
Schedule - F	100.00		
Student Welfare			
Schedule - G	831,020.00		
Training & Placement			
Schedule - H	222,768.00		
Green Initiatives & Waste Management : Schedule - I	121,695.00		
Research & Development			
Schedule - J	684,386.00		
Recreational Expenses			
Schedule - K	21,634.00		
Other Expenses			
Schedule - L	796,656.64		
Depreciation Expenses	2,346,797.65		
Total	42,020,352.79	Total	42,020,352.79

Place: Vadodara
Date : 26.09.2022

For Ahmedabad Homeopathic Medical College (U.G.)

Authorised Signature



For AMIN PARIKH & CO.
Chartered Accountants

[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. A.C.A.
S.S. PARIKH B.Com. A.C.A.

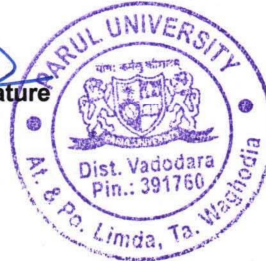
AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (U.G.)
(MANAGED BY PARUL UNIVERSITY)
Balance Sheet As at 31.03.2022

Liabilities	Amount	Assets	Amount
Fund		FIXED ASSETS	
Depreciation Fund	18,224,306.55	As Per Schedule - M	20,931,600.00
Book Grants	200,000.00		
Instrument Grant	1,000,000.00	DEPOSITS (Assets)	
CME Govt. Grant	600,000.00	Adani Gas Ltd.-Deposit	15,000.00
		UGVCL-Deposit	61,848.00
Branch / Division		Telephone Deposit	1,900.00
Parul University	82,776,423.06	Loans & Advances	
Current Liabilities		Alkaben Goswami	60,000.00
Excess Fees Refundable	2,000.00	Haresh Shukla	8,000.00
Daga Finmark India Ltd.	3,944.00	Ketan L. Vaghela	159,000.00
		Rekha R Damor	5,000.00
		Taral Prakash Patel	300,000.00
		Microworld Software Service	9,625.00
		Anil Traders	2,755.00
		Cash & Bank Account	
		Cash In Hand	234,984.22
		CBI 3637202684-Current Account	32,827.00
		CBI 3279577647	1,027,147.62
		SBI Bopal	27,559.06
		Income & Expenditure A/c.	
		Balance	7,04,11,174.92
		Addition: Deficit	98,01,607.18
		during the year	79,929,427.71
Total	102,806,673.61	Total	102,806,673.61

Place: Vadodara
Date : 26.09.2022

For Ahmedabad Homeopathic Medical College (U.G.)

Authorised Signature



For AMIN PARIKH & CO.
Chartered Accountants

[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AHMEDABAD HOMEOPATHIC MEDICAL COLLEGE (U.G)**2021-2022****Administrative Expenses****Schedule - A****Salary Expenses**

Teaching Staff Salary	17,216,381.00
Non-Teaching Staff Salary	3,215,600.00
Visting Stff Salary	671,770.00
Contribution of PF	166,456.00
Salary Hospital	10,793,366.00

32,063,573.00**Other Administrative Expenses**

Electricity Expenses	470,180.00
Legal Expenses	5,200.00
Municipal Tax	91,063.00
Audit Fees	135,700.00
Telephone Expense	142,654.00
Postage & Courier Expense	35,565.00
Travelling Expense	263,347.00
Counsultancy Fees Expenses	256,228.00
Legal Fees	368,500.00
Annual Professional Tax	5,000.00
TDS Late Payment Interest	200.00
Inspection Fees Expenses	100,000.00

1,873,637.00**Total Rs.****33,937,210.00****Academic Expenses****Schedule - B****Library**

Library Expenses	77,319.00
Annual Subscription Expenses	1,975.00

79,294.00**Stationary**

Printing & Stationary Expenses	653,327.50
--------------------------------	------------

Computer & Printer

Internet Expenses	161,255.00
-------------------	------------

161,255.00**Laboratory**

Laboratory Expenses	154,456.00
---------------------	------------

154,456.00**Other Educational Expenses**

Educational Expenses	17,738.00
----------------------	-----------

17,738.00**Total Rs.****1,066,070.50****Maintenance Expenses****Schedule - C**

Computer Repairing Expenses	39,790.00
Electrical Repairing Expenses	267,745.00
Furniture Repairing Expenses	240,519.00
Repairing & Maintanance	210,975.00
Printer Repairing Expenses	20,750.00
Vehicle Repairing & Maintanance	44,225.00

824,004.00**Total Rs.**

Infrastructure Augmentation Expenses

Schedule - D

Building Repairing & Maintenance

1,051,629.00

Total Rs.

1,051,629.00

Event Expenses

Schedule - E

Festival Event Expenses

52,962.00

Event & Seminar Expenses

63,420.00

Total Rs.

116,382.00

Exam Expenses

Schedule - F

Examination Expenses

100.00

Total Rs.

100.00

Student Welfare

Schedule - G

Festival Expenses

62,920.00

Scholarship To Students

756,000.00

Stipend Expenses

12,100.00

Total Rs.

831,020.00

Training & Placement

Schedule - H

Training & Placement Expenses

222,768.00

Total Rs.

222,768.00

Green Initiatives & Waste

Schedule - I

Management

Garden Expenses

121,695.00

Total Rs.

121,695.00

Research & Development

Schedule - J

CME Expenses

684,386.00

Total Rs.

684,386.00

Recreational Expenses

Schedule - K

Uniform Expenses for Staff

7,349.00

Tea & Refreshment Expenses

14,285.00

Total Rs.

21,634.00

Other Expenses

Schedule - L

Hospital Expenses

540.00

Bank Charges

6,140.64

Labour Expenses

3,000.00

Office & College Expenses

187,867.00

Petrol - Diesel & Conveyance Expenses

183,040.00

Inspection Expenses

9,500.00

Miscellaneous Expenses

4,374.00

House Keeping Expenses

145,000.00

Security Expenses

94,400.00

Drainage Expenses

68,670.00

Fire NOC Charges

53,100.00

Late Payment Interest

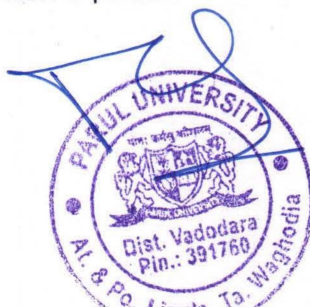
31,723.00

Mess Expenses

9,302.00

Total Rs.

796,656.64



FIXED ASSETS AND DEPRECIATION

SR NO.	PARTICULARS	%	GROSS BLOCK			DEPRECIATION			NET BLOCK			
			As on 31/03/2021	Addition	Deductio n	As on 31/03/2021	Addition	Deductio n	As on 31/03/2021	Addition	Deductio n	
			AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.	AMOUNT RS.
1	BUILDING	5%	13124580.00	0.00	0.00	13124580.00	657000.00	0.00	8534832.00	657000.00	0.00	7874748.00
	TOTAL	A	13124580.00	0.00	0.00	13124580.00	657000.00	0.00	8534832.00	657000.00	0.00	7874748.00
2	A. C Machine	15%	700052.00	48800.00	0.00	748852.00	112327.80	0.00	676755.90	112327.80	0.00	72096.10
3	Bio Chemistry Machine	15%	320250.00	0.00	0.00	320250.00	48037.50	0.00	28225.00	48037.50	0.00	32025.00
4	Bio Metric Machine	15%	47450.00	0.00	0.00	47450.00	7117.50	0.00	34851.50	7117.50	0.00	12598.50
5	Charts - Models	15%	20799.00	0.00	0.00	20799.00	0.00	0.00	20799.00	0.00	0.00	1.00
6	College Equipment	15%	732854.00	53985.00	0.00	786839.00	118025.85	0.00	610733.50	118025.85	0.00	240146.35
7	Eicher Pro	15%	472746.00	0.00	0.00	472746.00	70911.90	0.00	425471.40	70911.90	0.00	47274.60
8	Electric Installation	15%	212157.00	7670.00	0.00	219827.00	155094.55	0.00	188068.60	32974.05	0.00	31758.40
9	EPABX System	33%	68870.00	0.00	0.00	68870.00	0.00	0.00	68869.00	0.00	0.00	1.00
10	Fan	15%	5600.00	0.00	0.00	5600.00	0.00	0.00	5599.00	0.00	0.00	1.00
11	Fire Protection System	15%	0.00	1552396.00	0.00	1552396.00	0.00	0.00	232859.40	0.00	0.00	1319536.60
12	Furniture & Fixture	15%	5671517.00	14000.00	0.00	5685517.00	14000.00	0.00	5685516.00	14000.00	0.00	1.00
13	Generator	15%	102940.00	0.00	0.00	102940.00	15441.00	0.00	97578.00	15441.00	0.00	5362.00
14	Glass ware	15%	47346.00	0.00	0.00	47346.00	0.00	0.00	47345.00	0.00	0.00	1.00
15	Hero Honda	15%	48281.00	0.00	0.00	48281.00	0.00	0.00	48280.00	0.00	0.00	1.00
16	Hospital Equipment	15%	341230.00	142300.00	0.00	483530.00	72529.50	0.00	218652.00	72529.50	0.00	264878.00
17	Laboratory Equipment	15%	2429670.00	0.00	0.00	2429670.00	0.00	0.00	2429669.00	0.00	0.00	1.00
18	Laboratory Instrument	15%	882412.00	0.00	0.00	882412.00	0.00	0.00	882411.00	0.00	0.00	1.00
19	Library Books	33%	1270981.00	21501.00	0.00	1292482.00	21501.00	0.00	1292481.00	21501.00	0.00	1.00
20	Motorcar Quails	15%	669589.00	0.00	0.00	669589.00	0.00	0.00	669588.00	0.00	0.00	1.00
21	Office Equipment	15%	43425.00	0.00	0.00	43425.00	6513.75	0.00	42232.50	6513.75	0.00	1192.50
22	R O Plant	15%	140420.00	23600.00	0.00	164020.00	24603.00	0.00	66729.00	24603.00	0.00	97291.00
23	Refrigerator	15%	27295.00	0.00	0.00	27295.00	0.00	0.00	27294.00	0.00	0.00	1.00
24	Solar Heat Water System	15%	147064.00	0.00	0.00	147064.00	22059.60	0.00	144976.80	22059.60	0.00	2087.20
25	Sports Equipment	15%	18060.00	0.00	0.00	18060.00	0.00	0.00	18059.00	0.00	0.00	1.00
26	T.V.	15%	29000.00	0.00	0.00	29000.00	4350.00	0.00	26100.00	4350.00	0.00	2900.00
27	Telephone Instrument	15%	198307.00	0.00	0.00	198307.00	0.00	0.00	198306.00	0.00	0.00	1.00
28	Utensil	15%	53981.00	0.00	0.00	53981.00	0.00	0.00	53980.00	0.00	0.00	1.00
29	Vehicle Scooter	15%	26610.00	0.00	0.00	26610.00	0.00	0.00	26609.00	0.00	0.00	1.00
30	Water Cooler	15%	326526.00	0.00	0.00	326526.00	0.00	0.00	326524.80	0.00	0.00	1.20
31	Water heater	15%	30000.00	0.00	0.00	30000.00	0.00	0.00	29999.00	0.00	0.00	1.00
32	Xerox Machine	15%	213900.00	0.00	0.00	213900.00	32085.00	0.00	191254.00	32085.00	0.00	22646.00
33	C. C. T.V. Camera	15%	397840.00	22480.00	0.00	420320.00	30922.45	0.00	420319.00	30922.45	0.00	8443.45
34	Cyber Rom Fire Wall	15%	120832.00	0.00	0.00	120832.00	12082.20	0.00	120831.00	12082.20	0.00	12083.20
35	Computer	33%	1581841.00	701921.00	0.00	2283762.00	701921.00	0.00	2283761.00	701921.00	0.00	1.00
36	Laptop	15%	0.00	728841.00	0.00	728841.00	109326.15	0.00	109326.15	109326.15	0.00	619514.85
37	Audio Video System	15%	2100.00	0.00	0.00	2100.00	209.00	0.00	2099.00	209.00	0.00	210.00
38	DVD Player	15%	2700.00	0.00	0.00	2700.00	0.00	0.00	2699.00	0.00	0.00	1.00
39	Projector	33%	56311.00	0.00	0.00	56311.00	0.00	0.00	56310.00	0.00	0.00	1.00
40	Sound System	15%	45900.00	0.00	0.00	45900.00	0.00	0.00	45899.00	0.00	0.00	1.00
41	Canon Laser Printer	33%	6750.00	0.00	0.00	6750.00	6749.00	0.00	6749.00	6749.00	0.00	1.00
42	Fax Machine	33%	25500.00	0.00	0.00	25500.00	0.00	0.00	25499.00	0.00	0.00	1.00
43	Software	15%	75000.00	0.00	0.00	75000.00	0.00	0.00	74999.00	0.00	0.00	1.00
	TOTAL B		17614106.00	3317494.00	0.00	20931600.00	1689797.65	0.00	18224306.55	1689797.65	0.00	2707293.45
	TOTAL A+B		30738686.00	3317494.00	0.00	34056180.00	2346797.65	0.00	26759138.55	2346797.65	0.00	8954345.10

